



City of San Leandro

Meeting Date: September 15, 2014

Staff Report

File Number: 14-349

Agenda Section: CONSENT CALENDAR

Agenda Number: 8.D.

TO: City Council

FROM: Chris Zapata
City Manager

BY: Cynthia Battenberg
Community Development Director

FINANCE REVIEW: David Baum
Finance Director

TITLE: Staff Report for a Resolution of the Successor Agency to the Redevelopment Agency of the City of San Leandro Adopting a Recognized Obligation Payment Schedule (ROPS) for the Period January 1 - June 30, 2015, Pursuant to Health and Safety Code Section 34177(l)

RECOMMENDATIONS

Staff recommends that the governing board of the Successor Agency to the Redevelopment Agency of the City of San Leandro adopt a Resolution approving a Recognized Obligation Payment Schedule for the period from January 1, 2015 through June 30, 2015 (ROPS 14-15B).

BACKGROUND

Pursuant to Assembly Bill x1 26, on January 9, 2012, the City Council affirmed its decision to have the City serve as the Successor Agency to the former Redevelopment Agency (Agency). Assembly Bill 1484, passed by the State Legislature on June 27, 2012, modified AB x1 26 to clarify that successor agencies are separate legal entities from the city that formed the redevelopment agency. Under AB x1 26, the Successor Agency is obligated to prepare a Recognized Obligation Payment Schedule (ROPS) every six months that lists all enforceable obligations payable during the next six-month period. Approval of the ROPS by the Successor Agency Oversight Board is also required prior to submission to the California Department of Finance (DOF). The Successor Agency can only pay obligations that are listed on the ROPS and approved by the State Department of Finance (DOF).

Analysis

A primary responsibility of the Successor Agency is to oversee the payment of Enforceable Obligations. Enforceable Obligations are defined as:

- Bonds including debt service reserve set asides and any other required payments;
- Loans borrowed by the Agency;
- Payments required by the federal or state governments;
- Pension and unemployment payments for Agency employees;
- Judgments, settlements or binding arbitration decisions; and
- Any legally binding and enforceable contract that does not violate the debt limit or public policy.

The ROPS for January through June 2015 (known as ROPS 14-15B) does not include any new obligations that were not included on the previous ROPS. The following obligations are the subject of ongoing dispute between the Successor Agency and the DOF:

City-Agency Agreements

After the approval of each previous version of the San Leandro ROPS, the DOF exercised its right to conduct a review of the list of Enforceable Obligations. Upon completion of those reviews, the DOF informed the Successor Agency that it does not consider some items to be enforceable because AB x1 26 does not recognize agreements between a redevelopment agency and the city that created it. This determination related to a loan from the City General Fund to the Joint Redevelopment Project Area with a balance of \$2.1million (ROPS Obligation #9) and four Cooperative Agreements to fund \$9.1 million in capital improvement projects (ROPS Obligations #27-30).

In response to the DOF's initial determination, the Successor Agency and Oversight Board exercised the power granted in Health and Safety Code Section 34178 to re-authorize those agreements in May 2012. Assembly Bill 1484, which went into effect on June 27, 2012, revised that section of the code, limiting an Oversight Board's ability to re-authorize agreements. DOF's continued objection suggests that it interprets AB 1484 to have a retroactive effect on these actions.

After the denial of these agreements on the ROPS for January-June 2013, staff requested and received a meet-and-confer appointment with DOF. After that meeting, however, DOF continued to deny the validity of the obligations. No other administrative remedies were available to the Successor Agency at that point. A lawsuit to challenge the DOF's interpretation was filed in December 2013 and a hearing was held on July 18, 2014. The court's decision is expected by November 25, 2014 although appeals, should any be filed, could delay resolution of this issue. The obligations remain on the ROPS but DOF has prohibited the Successor Agency from receiving any funding for them.

If it is unable to establish the validity of these City-Agency agreements through other means, the Successor Agency may opt to take advantage of a clause in AB 1484 which would allow repayment of loans made by cities to redevelopment agencies upon compliance with certain requirements. That clause, however, would strictly limit the amount of the payments and requires 20 percent of all payments be dedicated to affordable housing, among other restrictions. That clause would not provide a mechanism to restore funding for the capital projects funded through the Cooperative Agreements.

Regency Centers/Washington Plaza Security Agreement

The Washington Plaza Security Agreement, executed June 21, 2004, allowed the

Redevelopment Agency to leverage funds from both the City of San Leandro and Regency Centers to provide enhanced police services to the core of Downtown San Leandro. The agreement funds one bicycle officer, who provides services throughout Downtown San Leandro and is highly valued by the community. In the DOF's November 1, 2013 letter of determination for ROPS 13-14B, it noted that the Health and Safety Code "requires the Oversight Board to direct the Successor Agency to determine whether any contracts ... between the dissolved RDA and any private parties should be terminated." Additionally, the DOF urged the Oversight Board to "apply adequate 'oversight' in evaluating if this contract should be terminated."

At the subsequent Oversight Board meeting on February 26, 2014, the Successor Agency adhered to this request and sought Oversight Board direction on this obligation. The Oversight Board provided clear direction that it does not wish to terminate the agreement, citing the fact that it leverages funds from multiple sources to provide a needed service. The Board did, however, direct staff to return at the next Oversight Board meeting with a proposed plan for winding down or phasing out the agreement. Unfortunately, the DOF has continued to deny funding for this obligation. It may ultimately be necessary for the City's General Fund to absorb the Redevelopment Agency's share, which is roughly \$45,000 per year.

Administrative Budget

The ROPS also contains an administrative budget for the Successor Agency. Based on direction from the California Department of Finance, the amount of the administrative allowance is the greater of 3% of funds received from the Redevelopment Property Tax Trust Fund or \$250,000 annually. For the January-June 2015 ROPS period, the \$250,000 floor will apply. The administrative costs included on this ROPS total \$125,000 in staff and legal costs, representing half of one year's allowance.

The Oversight Board is scheduled to approve this ROPS on September 24, 2014 and it will be forwarded to the DOF, the State Controller's Office and the Alameda County Auditor Controller after that action is finalized.

Previous Actions

- On January 9, 2012, the City Council affirmed its decision to have the City serve as the Successor Agency for the former Redevelopment Agency and to retain the Agency's housing assets and functions.
- On April 2, 2012, May 7, 2012, July 17, 2012, February 19, 2013, September 16, 2013, and February 17, 2014 the City Council, serving as governing board of the Successor Agency, adopted ROPS for previous periods.

Fiscal Impacts

As noted above, the Enforceable Obligations listed on the ROPS are paid using funds disbursed by the County Auditor-Controller through property tax revenue deposited into the Redevelopment Property Tax Trust Fund (RPTTF). The General Fund (or any other City fund) does not bear any responsibility for the payment of approved enforceable obligations of the former Redevelopment Agency.

ATTACHMENT

Attachment to Resolution

- ROPS

PREPARED BY: Jeff Kay, Business Development Manager, Community Development Department



City of San Leandro

Meeting Date: September 15, 2014

Resolution - SA

File Number: 14-348 **Agenda Section:** CONSENT CALENDAR

Agenda Number:

TO: City Council

FROM: Chris Zapata
City Manager

BY: Cynthia Battenberg
Community Development Director

FINANCE REVIEW: David Baum
Finance Director

TITLE: RESOLUTION of the Successor Agency to the Redevelopment Agency of the City of San Leandro Adopting a Recognized Obligation Payment Schedule (ROPS) for the Period January 1 - June 30, 2015, Pursuant to Health and Safety Code Section 34177(l) (approves the six-month payment schedule detailing the obligations of the former Redevelopment Agency)

WHEREAS, pursuant to Resolution No. 2012-001, adopted by the City Council of the City of San Leandro on January 9, 2012, the City of San Leandro ("City") agreed to serve as the Successor Agency to the Redevelopment Agency of the City of San Leandro (the "Successor Agency") commencing upon the dissolution of the Agency on February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each six-month fiscal period, the Successor Agency to a dissolved Redevelopment Agency is required to adopt a Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" within the meaning of Health and Safety Code Section 34177, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the Oversight Board established to review Successor Agency actions; and

WHEREAS, once the ROPS is approved by the Oversight Board, the ROPS must be posted on the Successor Agency's website and transmitted to the County Auditor-Controller, the State Controller and the State Department of Finance.

NOW THEREFORE, BE IT HEREBY RESOLVED by the governing board of the Successor Agency to the Redevelopment Agency of the City of San Leandro that it does hereby resolve as follows:

1. The Recognized Obligation Payment Schedule (ROPS) for January 1 - June 30, 2015, attached hereto as Exhibit A is hereby approved.
2. The Executive Director or designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the ROPS to the County Administrative Officer, the County Auditor-Controller, the Oversight Board, the State Department of Finance and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.
3. The Executive Director and the Treasurer, and their designees, are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this Resolution, including without limitation, the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the Successor Agency.

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: San Leandro
 Name of County: Alameda

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|---|---|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D): | | \$ 200,000 |
| A | Bond Proceeds Funding (ROPS Detail) | 200,000 |
| C | Reserve Balance Funding (ROPS Detail) | - |
| D | Other Funding (ROPS Detail) | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 2,322,033 |
| F | Non-Administrative Costs (ROPS Detail) | 2,197,033 |
| G | Administrative Costs (ROPS Detail) | 125,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 2,522,033 |
| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
| I | Enforceable Obligations funded with RPTTF (E): | 2,322,033 |
| J | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | (161,513) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 2,160,520 |
| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
| L | Enforceable Obligations funded with RPTTF (E): | 2,322,033 |
| M | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 2,322,033 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

| | |
|------------------------------|-------|
| <u>Supervisor Wilma Chan</u> | Chair |
| Name | Title |
| /s/ _____ | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|---|--|-----------------------------------|-------------------------------------|---|---|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|------------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| | | | | | | | | \$ 92,067,646 | | \$ 200,000 | \$ - | \$ - | \$ 2,197,033 | \$ 125,000 | \$ 2,522,033 |
| 2 | 2002 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 3/1/2003 | 9/1/2024 | US Bank | \$15.935m debt issuance to fund capital | Plaza | 15,715,552 | N | | | | 304,349 | | 304,349 |
| 3 | Plaza TAB Escrow Fund | Bonds Issued On or Before 12/31/10 | 3/1/2003 | 9/1/2024 | Escrow Account managed by City of San Leandro | Set-Aside to ensure payment of bond debt service after project area expiration | Plaza | 1,590,620 | N | | | | - | | - |
| 4 | 2004 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 9/1/2004 | 9/1/2034 | US Bank | \$5.5m debt issuance to fund capital improvement projects | WSL | 8,104,589 | N | | | | 130,156 | | 130,156 |
| 5 | 2008 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 9/1/2008 | 9/1/2038 | US Bank | \$27.53m debt issuance to fund capital improvement projects | Joint | 43,846,080 | N | | | | 636,844 | | 636,844 |
| 6 | Urban Analytics | Fees | 1/1/2015 | 12/31/2015 | Urban Analytics | Continuing Disclosure Requirements for Bonds and Fiscal Analysis of Tax Increment | ALL | 400,000 | N | | | | 15,000 | | 15,000 |
| 7 | 232 East 14th Street-Senior Housing | OPA/DDA/Construction | 8/1/2000 | 8/1/2019 | Bank of New York Mellon | HUD Section 108 Loan for Senior Housing Project at 232 East 14th Street | HSG | 395,375 | N | | | | 4,338 | | 4,338 |
| 9 | General Fund Loan - Auto Mall* | City/County Loans On or Before 6/27/11 | 4/8/2004 | 7/1/2032 | City of San Leandro | Loan from City General Fund (Res 2004-11 RDA) | Joint | | N | | | | | | - |
| 10 | Sales Tax Rebate-Ford Store | Business Incentive Agreements | 10/1/2002 | 10/1/2024 | Ford Store of San Leandro | Sales Tax Rebate per Owner Participation Agreement (March 6, 2000) | Joint | 1,546,388 | N | | | | - | | - |
| 12 | Casa Verde-Operating Agmt | OPA/DDA/Construction | 1/1/2008 | 1/1/2038 | Mercy Housing of CA | Operating Agreement for Casa Verde | HSG | 5,108,021 | N | | | | 111,254 | | 111,254 |
| 14 | 9th Grade Campus-SLUSD Financing Agmt | OPA/DDA/Construction | 6/30/2009 | 6/30/2016 | San Leandro Unified School District | Financing Agreement for 9th Grade Campus | Joint | 334,144 | N | | | | 167,072 | | 167,072 |
| 17 | City of San Leandro-Property Management | Property Dispositions | 1/1/2014 | 12/31/2014 | City of San Leandro | Prof. services costs related to fulfillment of Property Management obligations | All | | N | | | | | | - |
| 19 | Successor Agency-Legal | Admin Costs | 1/1/2015 | 12/31/2015 | Meyers Nave | Legal Costs Associated with Successor Agency Obligations | All | 180,000 | N | | | | | 15,000 | 15,000 |
| 20 | Successor Agency-Administration | Admin Costs | 1/1/2015 | 12/31/2015 | City of San Leandro | Agreement to Fund Staff/ Successor Agency Administration | All | 5,900,000 | N | | | | | 110,000 | 110,000 |
| 22 | Regency Centers-Security Agmt | Property Maintenance | 6/21/2004 | 12/31/2028 | City of San Leandro/Regency Centers, LP | 2004 Washington Plaza Security Agreement | Plaza/Joint | | N | | | | | | - |
| 23 | Garage Construction | Improvement/Infrastructure | 10/1/2008 | 10/1/2015 | City of San Leandro | Cooperative Agreement to Fund Garage Construction - \$11,450,000 (Res 2010-009 RDA), plus Purchase Agmt for 262 Davis (Res 2008-023 RDA) | Joint | 400,000 | N | 200,000 | | | | | 200,000 |
| 24 | E14th Street/Hesperian Triangle Project-Site Remediation | Remediation | 3/5/2010 | 12/31/2014 | Bay Area Escrow Services | E14th/Hesperian Triangle Project - Revolving Fund Escrow Agreement for Site Remediation (cost is an estimate, could vary) | Joint | - | Y | | | | | | - |
| 25 | E14th Street/Hesperian Triangle Project-Relocation Assistance | Miscellaneous | 10/6/2009 | 12/31/2014 | SideB Corporation/Quality Lube/Various | Relocation Assistance Triangle Project (Fed - Title 49 - Code of Federal Regulations; CA Code Regulations - Title 25, Div. 1, Ch 6, CA Govt Code sec 7260 et seq.; CA Code of Civil Procedure sec 1263.510) | Joint | - | Y | | | | | | - |
| 27 | Eden Rd. Construction* | Improvement/Infrastructure | 1/17/2011 | 7/1/2013 | City of San Leandro | Cooperative Agreement for Eden Road construction (Res 2011-001 RDA) | WSL | | N | | | | | | - |
| 28 | Doolittle Dr. Streetscape* | Improvement/Infrastructure | 1/17/2011 | 1/1/2017 | City of San Leandro | Cooperative Agreement for Doolittle Drive Streetscape Improvements (Res 2011-001 RDA) | WSL | | N | | | | | | - |
| 29 | MacArthur Blvd. Streetscape* | Improvement/Infrastructure | 1/17/2011 | 1/1/2014 | City of San Leandro | Cooperative Agreement for MacArthur Boulevard Streetscape Improvements (Res 2011-001 RDA) | WSL | | N | | | | | | - |
| 30 | Hays St. Streetscape* | Improvement/Infrastructure | 1/17/2011 | 7/1/2016 | City of San Leandro | Cooperative Agreement for Hays Street Streetscape Improvements (Res 2011-001 RDA) | Plaza | | N | | | | | | - |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|---|-----------------------------|-----------------------------------|-------------------------------------|--|---|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 39 | King Ground Lease Settlement | Litigation | 2/13/2013 | 1/15/2018 | The Estate of Douglas M. King; Janet C. King, Individually and as Trustee of the Janet C. King Family Trust of 2000; and Mary Lou King, Individually, as Trustee of the King Family Trust of 1992, and as General Partner of King Enterprises, L.P.) | Settlement of Litigation Pursuant to Ground Lease Guarantee (replaces ROPS item #15 above) | All | 5,000,000 | N | | | | 750,000 | | 750,000 |
| 42 | Litigation Costs - Other Funds Due Diligence Review | Litigation | 1/1/2015 | 12/31/2015 | Meyers Nave | Litigation Costs - Other Funds Due Diligence Review and DOF Denial of City/Agency Agreements Re-Authorized by the Oversight Board | All | 50,000 | N | | | | 30,000 | | 30,000 |
| 43 | Downtown San Leandro Community Benefit District | Project Management Costs | 1/1/2015 | 12/31/2015 | Management Corporation, Downtown San Leandro Community Benefit District | Payments due for Successor Agency real estate under newly formed benefit assessment district. | Plaza | 30,000 | N | | | | | | - |
| 44 | 2001 Certificates of Participation / 2013 Lease Revenue Bonds | Bonds Issued After 12/31/10 | 6/1/2002 | 12/1/2026 | US Bank | \$5.02m debt issuance to fund capital improvement projects | | 3,466,877 | N | | | | 48,020 | | 48,020 |
| 45 | | | | | | | | | N | | | | | | - |
| 46 | | | | | | | | | N | | | | | | - |
| 47 | | | | | | | | | N | | | | | | - |
| 48 | | | | | | | | | N | | | | | | - |
| 49 | | | | | | | | | N | | | | | | - |
| 50 | | | | | | | | | N | | | | | | - |
| 51 | | | | | | | | | N | | | | | | - |
| 52 | | | | | | | | | N | | | | | | - |
| 53 | | | | | | | | | N | | | | | | - |
| 54 | | | | | | | | | N | | | | | | - |
| 55 | | | | | | | | | N | | | | | | - |
| 56 | | | | | | | | | N | | | | | | - |
| 57 | | | | | | | | | N | | | | | | - |
| 58 | | | | | | | | | N | | | | | | - |
| 59 | | | | | | | | | N | | | | | | - |
| 60 | | | | | | | | | N | | | | | | - |
| 61 | | | | | | | | | N | | | | | | - |
| 62 | | | | | | | | | N | | | | | | - |
| 63 | | | | | | | | | N | | | | | | - |
| 64 | | | | | | | | | N | | | | | | - |
| 65 | | | | | | | | | N | | | | | | - |
| 66 | | | | | | | | | N | | | | | | - |
| 67 | | | | | | | | | N | | | | | | - |
| 68 | | | | | | | | | N | | | | | | - |
| 69 | | | | | | | | | N | | | | | | - |
| 70 | | | | | | | | | N | | | | | | - |
| 71 | | | | | | | | | N | | | | | | - |
| 72 | | | | | | | | | N | | | | | | - |
| 73 | | | | | | | | | N | | | | | | - |
| 74 | | | | | | | | | N | | | | | | - |
| 75 | | | | | | | | | N | | | | | | - |
| 76 | | | | | | | | | N | | | | | | - |
| 77 | | | | | | | | | N | | | | | | - |
| 78 | | | | | | | | | N | | | | | | - |
| 79 | | | | | | | | | N | | | | | | - |
| 80 | | | | | | | | | N | | | | | | - |
| 81 | | | | | | | | | N | | | | | | - |
| 82 | | | | | | | | | N | | | | | | - |
| 83 | | | | | | | | | N | | | | | | - |
| 84 | | | | | | | | | N | | | | | | - |
| 85 | | | | | | | | | N | | | | | | - |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

| A | B | C | D | E | F | G | H | I | |
|---|--|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|----------|--|
| Cash Balance Information by ROPS Period | | Fund Sources | | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | | |
| ROPS 13-14B Actuals (01/01/14 - 06/30/14) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/14) | 7,511,939 | | 5,023,774 | | 37,218 | 36,867 | | |
| 2 | Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | 178,256 | | 1,876,226 | | 96,787 | 8,955,619 | | |
| 3 | Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | 243,935 | | | | | 5,285,626 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B | 7,446,260 | | | | | | | |
| 5 | ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S | No entry required | | | | | | 161,513 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | - | - | 6,900,000 | - | 134,005 | 3,545,347 | | |
| ROPS 14-15A Estimate (07/01/14 - 12/31/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | 7,446,260 | - | 6,900,000 | - | 134,005 | 3,706,860 | | |
| 8 | Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | | | | | |
| 9 | Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14) | | | | | | | | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | 7,446,260 | - | 6,900,000 | - | 134,005 | 3,706,860 | | |

